



ACTIVITY REPORT

November 2024 - March 2025



GENEROSITY - PROFESSIONNALISM - TRANSPARENCY
ENTREPRENEURSHIP - FINANCIAL SECURITY - DIGNITY

NOTE OF THE MANAGER



It is with deep gratitude and renewed hope that I present the activity report of Banm Zèl Micro Crédit, covering the period from November 2024 to March 2025.

After several semesters marked by increasing insecurity, the commune of Carrefour experienced a relatively calmer period.

This apparent calm does not indicate a return to normal, but rather a gradual adaptation by the population to a reality shaped by the constant presence of armed groups and the near-total absence of law enforcement. In this strange climate of tense calm, several of our beneficiaries were able to resume their activities — cautiously, but with determination.

This environment contributed to an improved repayment rate, reaching 74.82%, compared to 59.01% in the previous semester. It is a notable improvement, reflecting a modest economic recovery, better coordination with our beneficiaries, and the growing dedication of our team in the face of persistent challenges.

We remain fully aware of the fragility of this so-called “stability.” Our operations continue to involve high risks, and various logistical and human constraints still limit our full effectiveness. But we have learned to work with flexibility, to adapt our approach, and to always keep people at the heart of our mission.

I want to express my sincere thanks to our donors, to my superiors, and to every member of our team for their unwavering support. Thanks to them, this project continues to give wings — Banm Zèl — to those who had almost lost hope of ever taking flight.

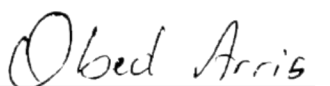

Obed ARRIS
Project Manager

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SECTION A: BASIC INFORMATION

Project Title	Banm Zel Micro Credit
Name of funding partner	PEACE PROJECT
Name of report writer	Obed ARRIS
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Reporting period	This report covers the months of November 2024 to March 2025
Date of report submission	04/05/2025

1. Introduction

While Port-au-Prince continues to burn under ongoing clashes between gangs and sporadic police interventions, some peripheral areas — such as the Municipality of Carrefour — experience a strange kind of calm. This relative peace is not the result of restored order, but rather a sign of a territory already entirely under the control of armed groups. In this institutional void, the population has been forced to adapt to a “new normal” built on resignation, self-management, and silent survival.

In this context, Banm Zèl Micro Crédit was able to operate with a bit more stability than in previous semesters. This surface-level calm allowed several beneficiaries to restart their economic activities, even though they remained exposed to constant risk. Although movement remains limited, commercial life is slowly returning in certain neighborhoods, carried by the resilience of entrepreneurs who refuse to give up.

Through a discreet and context-sensitive approach, Banm Zèl Micro Crédit has managed to maintain a modest yet meaningful presence, continuing to support those determined to persevere. This report covers the period from November 2024 to March 2025, and reviews the main activities carried out, the adjustments made in an unstable environment, and the results obtained — including a repayment rate of 74.82%, a clear improvement over the previous semester. It reflects our commitment to pursuing, as much as possible, our mission of economic support at the heart of a country in distress.

2. Major Achievements

- Follow-up adapted to on-the-ground realities
- Loans focused on the safest and most reliable activities
- Repayment rate reached 74.82%

3. Challenges

- Delays in repayments due to days without sales
- Disbursements slowed down by insecurity
- Late start of the cycle

4. Key Lessons

- Flexibility is essential to remain operational
- It's better to give fewer loans, but to strong, reliable profiles
- Human connection remains crucial, even from a distance

5. Recommendations

- Continue targeting local and stable activities
- Strengthen profile screening before disbursement
- Maintain regular communication, even if minimal

SECTION B: ACTIVITY REPORTS ACCORDING TO THE WORK PLAN ESTABLISHED FOR THE PERIOD

1. Regular follow-up with beneficiaries

Beneficiary follow-up this semester has been an exercise in patience, adaptation, and at times... complete silence. Most beneficiaries remain motivated, but several went through difficult periods where their activities simply came to a halt. Some spent days without making a single sale, which inevitably led to delays in repayments.

In this context, follow-up was not just about reminding them of due dates — it was about maintaining a human connection, listening, encouraging, and reassessing each situation individually.

We mainly relied on phone calls and WhatsApp messages, keeping our communication short, spaced out, and gentle — so as not to overwhelm clients already under pressure.

In rare cases where it was safe to do so, discreet one-on-one meetings were held in secure locations to check in with a few beneficiaries.

2. Recovery of funds from beneficiaries for the last semester

During this semester, we provided loans to 23 entrepreneurs, for a total amount of 1,363,969.20 gourdes, with an interest rate of 5%, bringing the total expected repayment to 1,432,167.66 gourdes.

The economic situation of many beneficiaries remained fragile. Some went several days without making a single sale, which naturally led to delays in their repayments. Despite these challenges, we were able to recover 1,071,551 gourdes, representing a recovery rate of 74.82%.

Recoveries were carried out primarily in person, through individual meetings or secure appointments organized by our team. While this method is demanding, it helped us avoid greater

losses — especially in a context where electronic transfers are not always reliable or accessible to everyone.

Although the recovery rate is not perfect, it represents a clear improvement compared to the previous semester (59.01%) and strengthens our belief that targeted selection and close support produce better results, even in times of crisis.

All amounts are in “gourdes”. \$1 USD = \$135 Gourdes

CLIENTS	Rem 1	Rem 2	Rem 3	Rem 4	Rem 5	TOTAL
Louane Chevillon	2625	2625	2625	2625	2625	13125
Jeff Deroguez	11340	11340	11340			34020
Jimmy Guillaume	3150	3150	3150	3150	3150	15750
Hachime Robuste	15750	15750	15750	15750		63000
Rose-Christèle Civil	21000	21000	21000			63000
Madame Lefevre	16800	16800	16800	16800		67200
Andre Louisde Colston	26250	26250	26250			78750
Quentin Vincent	10500	10500	10500			31500
Evelyn Jean Guichard	5250	5250	5250	5250		21000
Christelle Foderigo	8400	8400	8400			25200
William	4200	4200	4200	4200	4200	21000
Benoit	2100	2100	2100	2100	2100	10500
Jonathan Noll	14700	14700	14700			44100
Amel	10500	10500	10500	10500	10500	52500
James	1050	1050	1050	1050	1050	5250
Dominique	2100	2100	2100	2100	2100	10500
Rose-Stephanie	12600	12600	12600			37800
Rose	31500	31500	31500	31500	31500	157500
James Louis Martin	16800	16800	16800			50400
James Planchard	21000	21000	21000	21000	21000	105000
Viviane Jean Philippe	18900	18900	18900	18900		75600
Jonathan Roussel	13030	13000	12500			38530
Guillaume Louis Colston	16900	16850	16576			50326
TOTAL	286 445	286 365	285 591	134 925	78 225	1 071 551

3. Redistribution of funds to beneficiaries for the fourth semester

To anticipate potential losses and strengthen our response capacity, we requested an additional \$2,500 USD, equivalent to 322,500 gourdes (based on an exchange rate of 129 gourdes per dollar).

By adding this amount to the recovered funds, we now have a total credit fund of 1,394,051 gourdes for the period from April to September 2025.

This semester, we adopted a new strategy: instead of seeking new clients, we are gradually increasing the loan amounts for existing beneficiaries who have demonstrated seriousness and a strong repayment track record. This approach helps to reduce risk, reward consistency, and reinforce the fund's financial stability.

SECTION C : FINANCIAL

1- Inventory

The inventory of Banm Zèl's equipment remained stable throughout this semester. No new important purchases were made, and most of the equipment is still stored alongside the Peace Project's materials.

We simply note that the phone dedicated to the project was no longer functional, and we had to replace it.

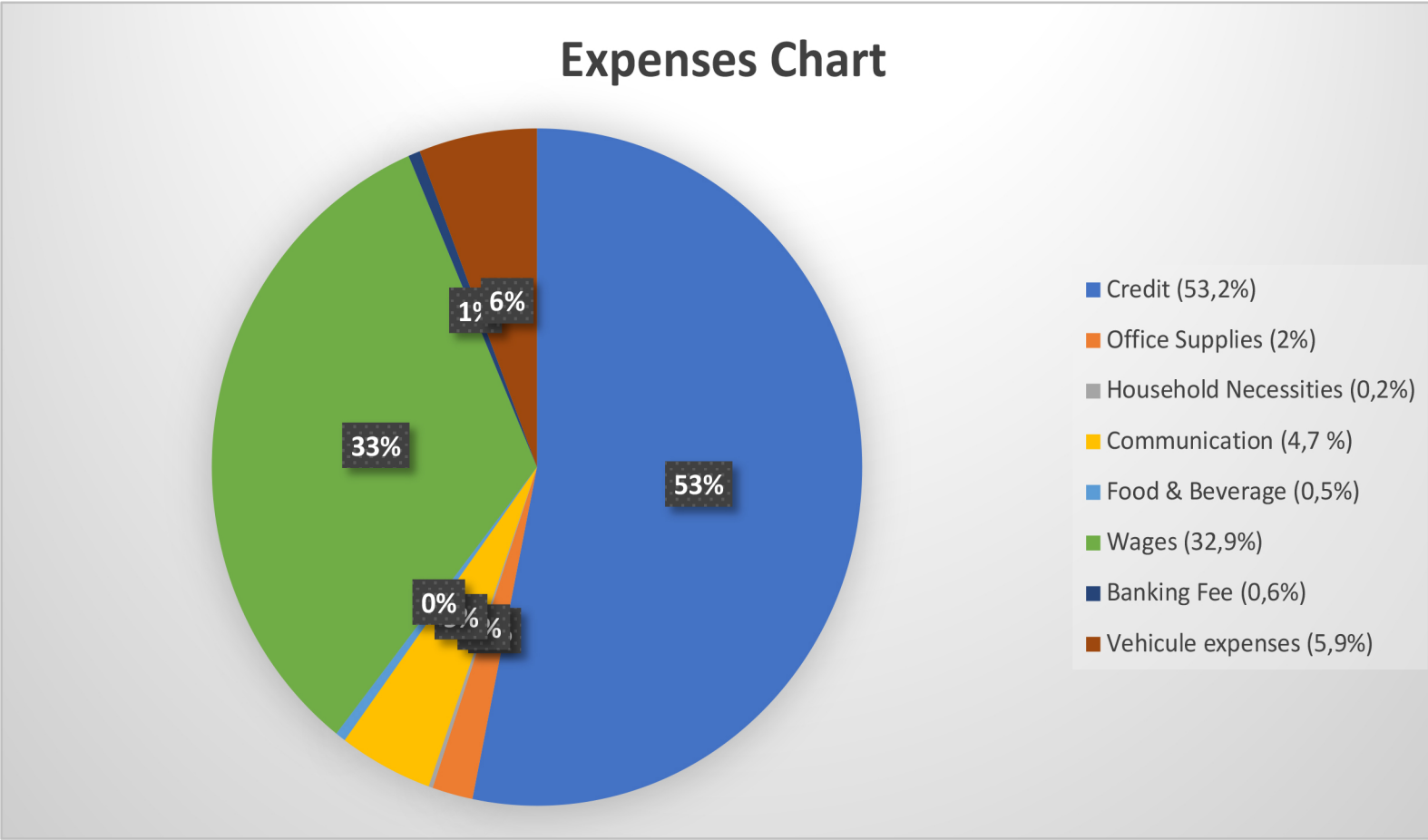
CATEGORIES	ITEMS	QTY	SOURCES	Period
Furniture and equipment	Folding tables	2	Bought	1st Semester
	Wood Table	1	Bought	2 nd Semester
	Chairs	6	Bought	1st Semester
	Water cooler	1	Bought	1st Semester
	Rechargeable Joker fans	2	Bought	1st Semester
	Trash can	1	Bought	1st Semester
	Mirror	1	Bought	1st Semester
	Soap dispenser	1	Bought	1st Semester
Interior decoration	Printed photos	6	Bought	2 nd Semester
Computer equipment	Macbook Pro 2020	1	Gift	1st Semester
	Dell latitude 7030	2	Bought	2 nd Semester
	Cell phone	1	Bought	4th Semester
	HP Printer	1	Gift	1st Semester
Tableware and kitchen items	Glass jars	2	Bought	1st Semester
	Coffee mugs	10	Bought	1st Semester
	Coffee maker	1	Bought	1st Semester
	Water bottle	3	Bought	1st Semester
	Gallon jugs	2	Bought	1st Semester
Vehicule	Motorcycle	1	Bought	2 nd Semester
	Gallon for gazoline	4	Bought	2 nd Semester
Office supplies	Stapler	2	Bought	1st Semester

2- Financial report for the last Semester (Sept to Feb/Mar 2025)

From September 2024 to Feb 2025 (period extended to March 2025 due to delays in recovering), our total financial resources to support our activities and beneficiaries amount to \$19 727,59. This total includes:

- \$7 514,72 from our collection efforts from the previous semester;
- \$2 500 obtained as additional funding to cover expected losses;
- \$477,35 from unused balance from the previous semester, reintegrated into the credit fund;
- \$9235,52 to cover operational costs.

The graphs below summarize the use of these funds, and the following table presents a detailed account of all expenses for this period, ensuring transparency and an overview of our financial management.



Financial Report for last semester (Sept 2024 - Feb 2025)			
Items	Unit	Qty	Total
Credit			
Refunded credit at 51.09%. (976 913,70 HTG)			\$7 514,72
Leff over from previous			\$477,35

To cover any loss due to non-payment or loss of value of the dollar against the gourdes			\$2 500,00
Total Credit Granted to clients (1 363 969.2)			\$10 492,07
Office supplies			
Papers	11,32	2	22,64
Ink for Printer	75,00	3	225,00
Ink for Printer	75,00	2	150,00
Total			397,64
Household Necessities			
Toilette Paper	25,00	1	25,00
Liquid Soap for cleaning	8	1	8,00
Drinking water (Sep 24)	0,58	2	1,16
Drinking water (Oct 24)	0,58	2	1,16
Drinking water (Nov 24)	0,58	2	1,16
Drinking water (Dec 24)	0,58	2	1,16
Drinking water (Jan 25)	0,58	2	1,16
Drinking water (Fev 25)	0,58	2	1,16
Drinking water (Mars 25)	0,58	2	1,16
Total			41,11
Communication			
Minutes & mobile Internet (Sept 24)	95,00	1	95,00
minites & mobile Internet (Oct 24)	95,00	1	95,00
Purchase of a phone	250,00	1	250,00
minites & mobile internet (Nov 24)	95,00	1	95,00
minites & mobile internet (Dec 24)	95,00	1	95,00
minites & mobile internet (Jan 25)	95,00	1	95,00
minites & mobile internet (Feb 25)	95,00	1	95,00
minites & mobile internet (Mar 25)	100,00	1	100,00
Total			920,00
Food and Beverage			
Coffe (Sept)	11,32	1	11,32
Coffe (Oct)	12,00	1	12,00
Coffe (Nov)	12,00	1	12,00
Coffe (Dec)	13,00	1	13,00
Coffe (Jan)	13,00	1	13,00
Coffe (Fev)	13,50	1	13,50

Coffe (Mar)	13,00	1	13,00
Sugar	6,50	1	6,50
Sugar	7,20	1	7,20
Total			101,52
Wages			
<i>Project Manager</i>			
blurred for confidentiality			
<i>Accountant</i>			
blurred for confidentiality			
<i>FieldWorker</i>			
blurred for confidentiality			
T			
Banking fees			
Banking service fee (aug 2024)	14,5	1	14,5
Banking service fee (Sept 2024	14,5	1	14,5
Banking service fee (Oct 2024)	14,5	1	14,5
Banking service fee (Nov 2024)	14,5	1	14,5
Banking service fee (Dec 2024)	14,5	1	14,5

Banking service fee (Jan 2024)	14,5	1	14,5
Banking service fee (Feb 2024)	14,5	1	14,5
Banking service fee (Mar 2024)	14,5	1	14,5
Total			116,00
Vehicle Expenses			
Mainenance for Motorcyle (Sept 2024)	65,00	1	65,00
Mainenance for Motorcyle (Oct 2024)	65,00	1	65,00
Mainenance for Motorcyle (Nov 2024)	65,00	1	65,00
Mainenance for Motorcyle (Dec 2024)	65,00	1	65,00
Mainenance for Motorcyle (Jan 2024)	65,00	1	65,00
Mainenance for Motorcyle (Feb 2024)	65,00	1	65,00
Mainenance for Motorcyle (Mar 2024)	65,00	1	65,00
Fuel for motocycle (sept 2024)	100,00	1	100,00
Fuel for motocycle (Oct 2024)	99,00	1	99,00
Fuel for motocycle (Nov 2024)	110,00	1	110,00
Fuel for motocycle (Dec 2024)	95,00	1	95,00
Fuel for motocycle (Jan 2024)	102,00	1	102,00
Fuel for motocycle (Fev 2024)	103,00	1	103,00
Fuel for motocycle (Mar 2024)	95,00	1	95,00
Total			1159,00
Total budget			\$19 727,59
Expenses (Credit Granted and Operating cost)			\$19 727,33
Left over			0,3

All amounts are in “gourdes”. \$1 USD = \$135 Gourdes

3- Partial financial report for the current semester

In an environment that remains uncertain, despite a surface-level calm, the current semester (April to September 2025) has required us to act with both caution and strategy. We adopted a new approach: "Fewer in number, greater in quality", focusing our efforts on entrepreneurs who have already demonstrated honesty, commitment, and consistency in their repayments.

As a result, we provided loans to 16 carefully selected beneficiaries, for a total amount of 1,394,051 gourdes, or approximately 11,345 USD. This deliberate decision to manage a smaller portfolio aims to reduce risk, strengthen the financial stability of the fund, and reward responsible behavior.

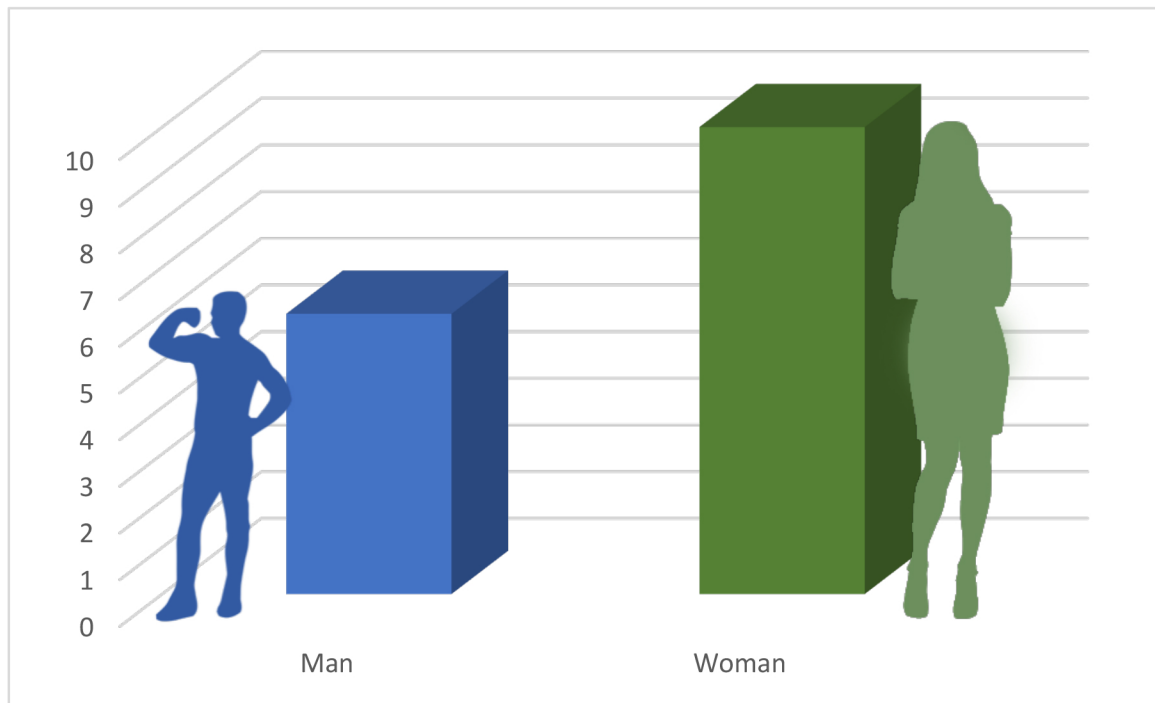
Despite a fragile security context, these beneficiaries have continued their activities with determination. Their seriousness strengthens our confidence in the sustainability of the program and supports the idea that a well-supported small group can deliver solid and lasting results.

The repayment period will span five months. Each payment received contributes to building a virtuous cycle of trust, stability, and local economic recovery — in a setting where every productive initiative is a step toward resilience. All amounts are in “gourdes”. \$1 USD = \$135 Gourdes

Gender	Client	Granted Loan HTG	Interest 5%	Total (HTG)	Monthly (HTG)
F	Client 1	95 000,00	4750	99 750,00	19950
M	Client 2	30 000,00	1500	31 500,00	6300
F	Client 3	105 600,00	5280	110 880,00	22176
F	Client 4	25 000,00	1250	26 250,00	5250
M	Client 5	100 000,00	5000	105 000,00	21000
M	Client 6	75 000,00	3750	78 750,00	15750
M	Client 7	120 000,00	6000	126 000,00	25200
M	Client 8	36 451,00	1822,55	38 273,55	7654,71
F	Client 9	100 000,00	5000	105 000,00	21000
F	Client 10	130 000,00	6500	136 500,00	27300
F	Client 11	125 000,00	6250	131 250,00	26250
M	Client 12	130 000,00	6500	136 500,00	27300
F	Client 13	75 000,00	3750	78 750,00	15750
F	Client 14	100 000,00	5000	105 000,00	21000
F	Client 15	147 000,00	7350	154 350,00	30870
		1 394 051,00	69702,55	1 463 753,55	292 750,71

Among the 15 beneficiaries supported this semester, 9 are women, representing a clear majority. This reflects a pattern we've observed over several cycles: women entrepreneurs consistently show strong commitment, both in managing their businesses and in honoring their financial obligations.

This trend, which emerged naturally through the selection process, confirms that women play a central role in local economic resilience. Their active involvement in income-generating activities — often based close to home — makes them natural partners in a context as fragile as the one we are facing.



4- Recoveries for the semester

As the semester only began in April 2025, and the repayment period for each loan spans five months, the first recoveries are expected by the end of April. At this stage, we are at the very beginning of the collection cycle.

Given the current fragile context and our updated strategy of working with fewer but more reliable clients, we are optimistic that the repayment process will proceed smoothly. The 16 entrepreneurs who received funding this semester were selected based on their past repayment performance and clear commitment to financial discipline.

We will continue to monitor repayments closely and provide updates in the next report. Our aim is not only to recover the funds but to build lasting trust with each participant and encourage a responsible credit culture, even in a volatile environment.

5- Budget for the next semester

Although the Municipality of Carrefour seems calm on the surface, the situation remains fragile. Across the country, more and more cities are falling under gang control. In this environment, people have no choice but to "live anyway" — and many of our beneficiaries have shown this through their actions.

Instead of giving in to fear, they are staying focused. They concentrate on what matters most: keeping their businesses alive, staying safe, and making smart decisions. This spirit has inspired us to keep moving forward with them.

With this renewed hope, we have requested an increase of \$5,000 USD to strengthen the loan fund for the upcoming semester. This will allow us to continue supporting committed entrepreneurs, while sticking to our current strategy: fewer clients, but higher quality and reliability.

The next semester's budget will reflect the current realities — including inflation, increased transport costs, and the extra effort required to follow up and support each beneficiary. A detailed breakdown of the estimated budget will be included in the appendix.

BUDGET FOR NEXT SEMESTER			
Items	Unit	Qty	Total
Credit available			
Refunded credit in Worst Senario (80%) since best woul be 11346,93			9077,54
Additional in case of lost	All amounts are in “gourdes”. \$1 USD = \$135 Gourdes		5000,00
Total			14077,54
Office supplies			
Papers	\$12,00	2	\$24,00
Ink for printer	\$75,00	3	\$225,00
Total			\$249,00
Household Necessities			
Toilette Paper	\$25,00	1	\$25,00
Drinking water	\$2,00	6	\$12,00
Total			\$37,00

Communication			
Internet & Minutes fees	\$100,00	6	\$600,00
Total			\$600,00
Food and Beverage			
Coffe	\$15,00	6	\$90,00
Sugar	\$10,00	2	\$20,00
Total			\$110,00
Wages			
Project Manager	blurred for confidentiality		
Accountant			
FieldWorker			
Total			
Banking fees			
Service fees	\$15,00	6	\$90,00
Total			\$90,00
Vehicle Expenses			
Fuel for motorcycle	\$200,00	6	\$1 200,00
Maintenance for motorcycle	\$70,00	6	\$420,00
Total			\$1 620,00
Contengencies			
Contengencies	\$100,00	6	\$600,00
Total budget			23293,54
Funding needed			\$14 306,00

All amounts are in “gourdes”. \$1 USD = \$135 Gourdes